



SHOUGANG FUSHAN RESOURCES GROUP LIMITED

首鋼福山資源集團有限公司

Stock Code 股份代號 : 639

2022 全年业绩发布
Annual Results



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Solid Strides and Record Breaking Achievements Again

**RECORD
HIGH**

Revenue
8,215 million HKD
▲ **16%**

Attributable Profit
2,715 million HKD
▲ **7%**

Basic EPS
53.75 HK cents



2022

Current Ratio
3.23 times
▲ **20%**

Gross Margin
64%
▲ **2pts**

43 HK cents
per share
Annual Dividend

80%
Dividend Payout Ratio

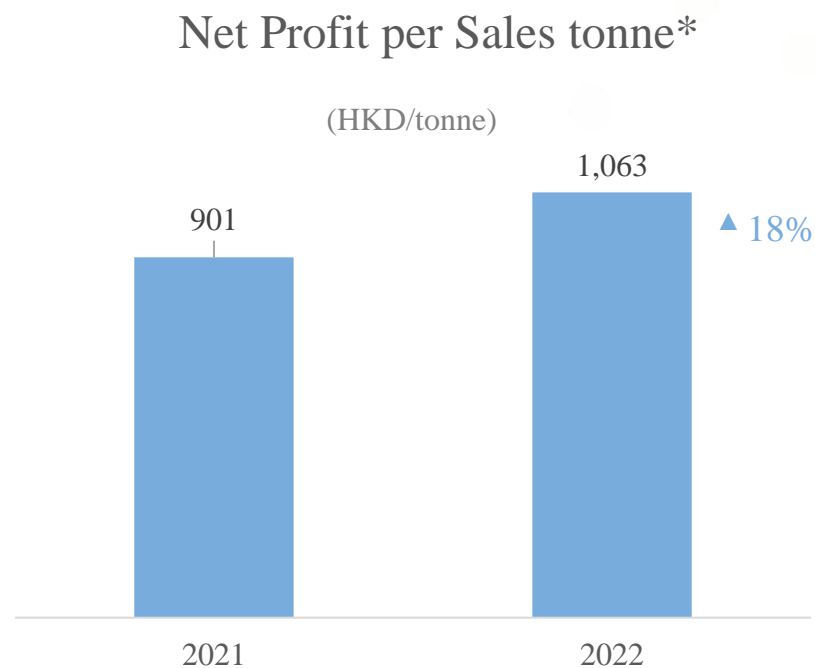
17%
Dividend Yield
(closing price of 23 March 2023)



High Shareholder Returns



Profits per tonne Raised significantly



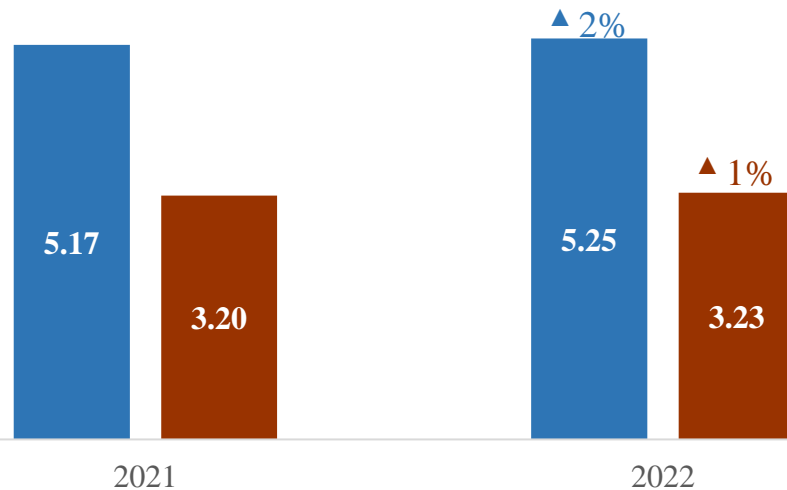
- Net profit per clean coking coal tonne in 2022 has raised by 18% YoY

* Excluding the impact of exchange gains / losses

Raw Coking Coal Reach Approved Capacity Self-produced Clean Coking Coal Sales Increase YoY

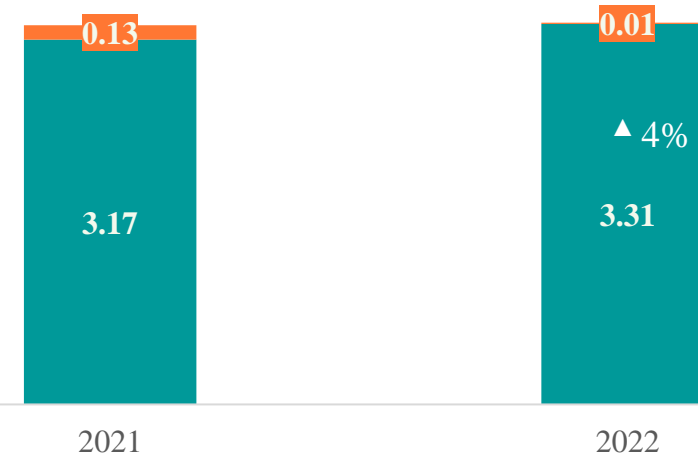


Raw and Clean Coking Coal Output
(million tonnes)



■ Raw Coking Coal ■ Clean Coking Coal

Clean Coking Coal Sales Volume
(million tonnes)



■ Self-produced Clean Coking Coal ■ Purchased Clean Coking Coal

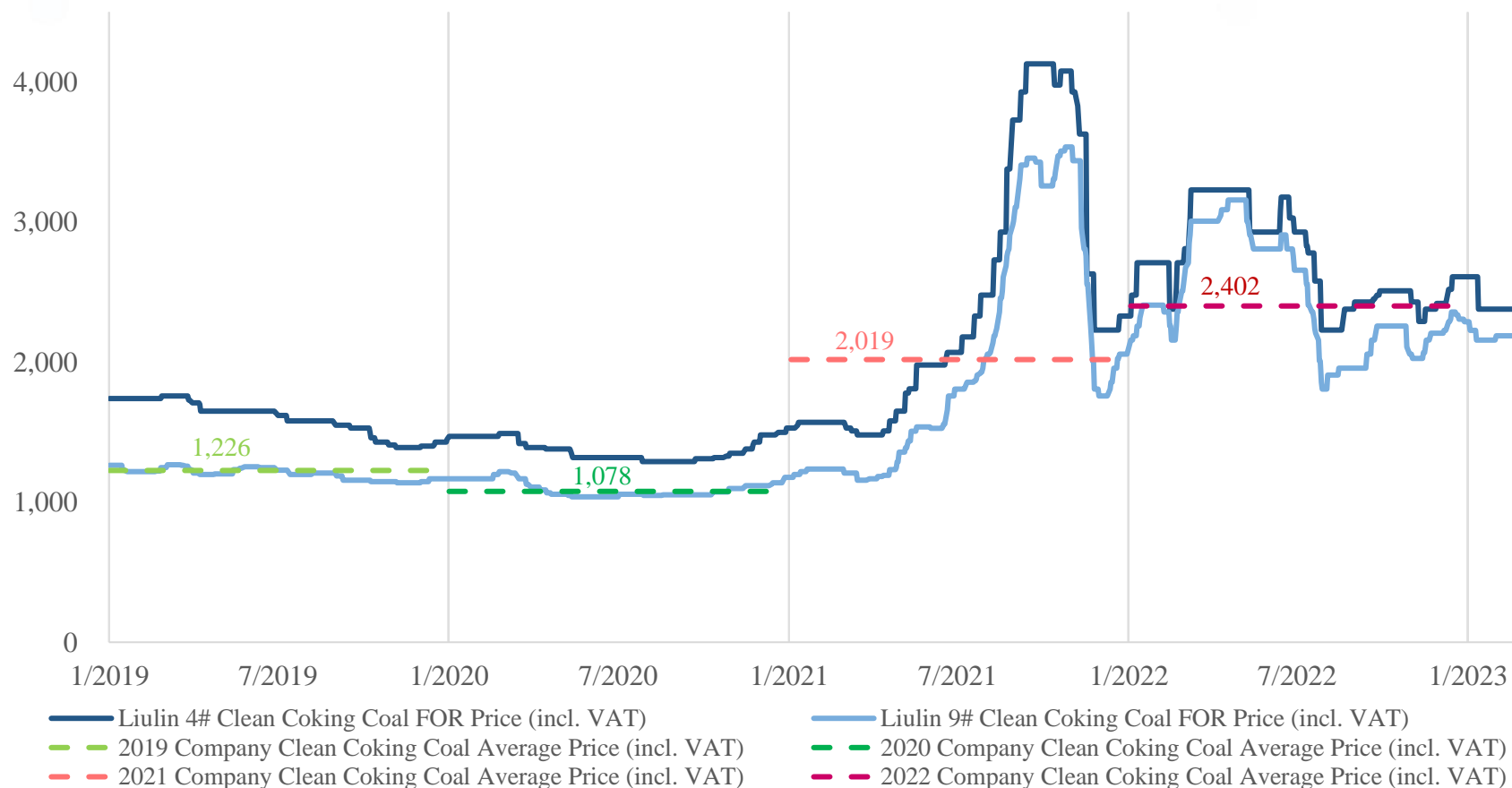
- Realize safe production records in 2022, production and sales slightly increased, with the raw coking coal output reached its annual approved capacity
- The clean coking coal washing yield stabilized with self-produced clean coking coal sales volume increased



Market Prices Fluctuate at a High Level

Benchmark vs Company's Clean Coking Coal Integrated Average Price

(RMB/tonne)

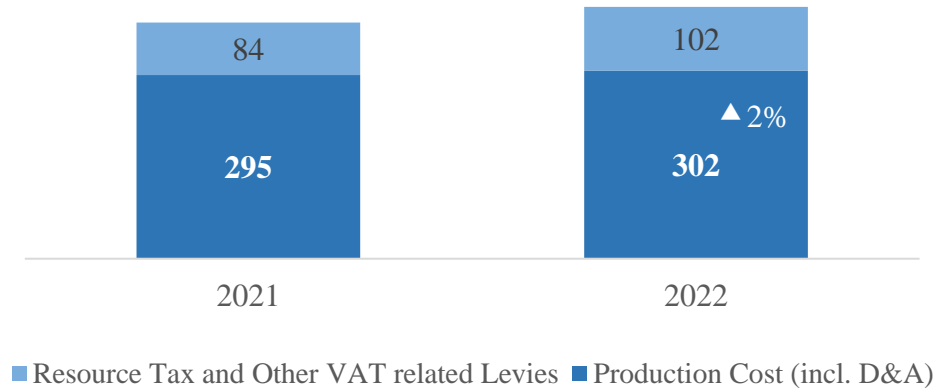


- The market price of coking coal raised first and fell after, and the annual average price has hit a record high
- Company's integrated average selling price (including VAT) of clean coking coal in 2022 was 2,402 yuan/tonne, an increase of 19%, outperforming the benchmark 4# clean coking coal

Improve Quality and Efficiency Strictly Control Costs

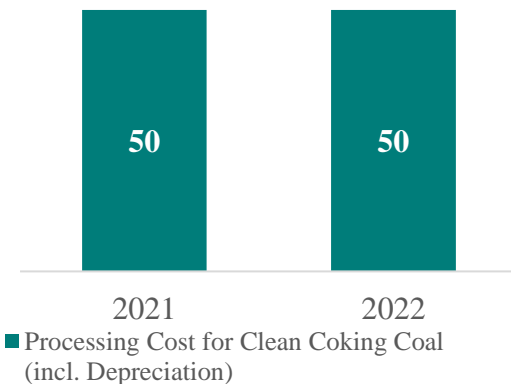


Unit Raw Coking Coal Production Cost*
(RMB/tonne)

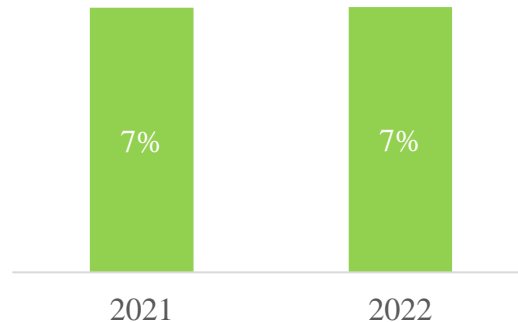


- The unit raw coking coal production cost increased by 2% YoY, net of the resource tax and other levies, mainly due to:
 - Increasing material consumption by “110 operation approach” and 4# residual coal mining etc. (but improve mine value)
 - Further rising costs of safety and environmental protection

Unit Processing Cost for Clean Coking Coal
(RMB/tonne)



Period Expenses Ratio



- Shougang Resources still improves quality and efficiency through multiple channels, strictly controls costs, resulting in slight increase of unit raw coking coal production costs

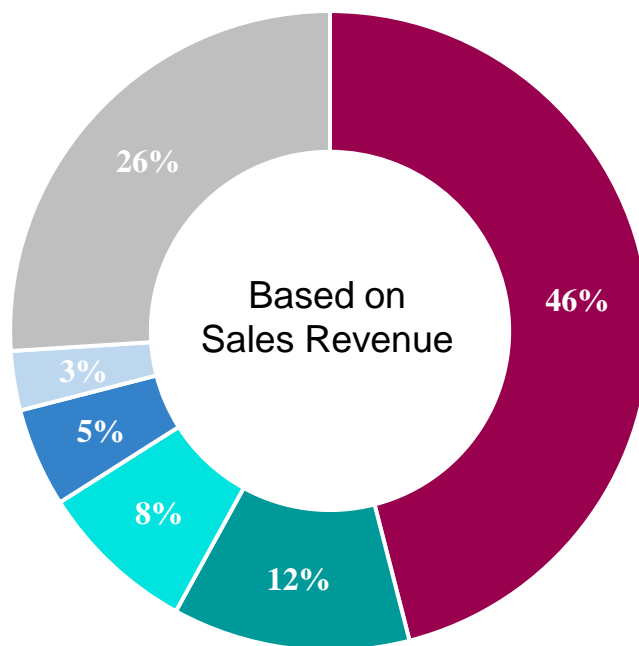
*Exclude one-off additional amortisation of relocation and reconstruction costs for village located in Xingwu Coal Mine amounting to 168 million RMB

Stable Guarantee Customer Share Operating Results with Shareholders

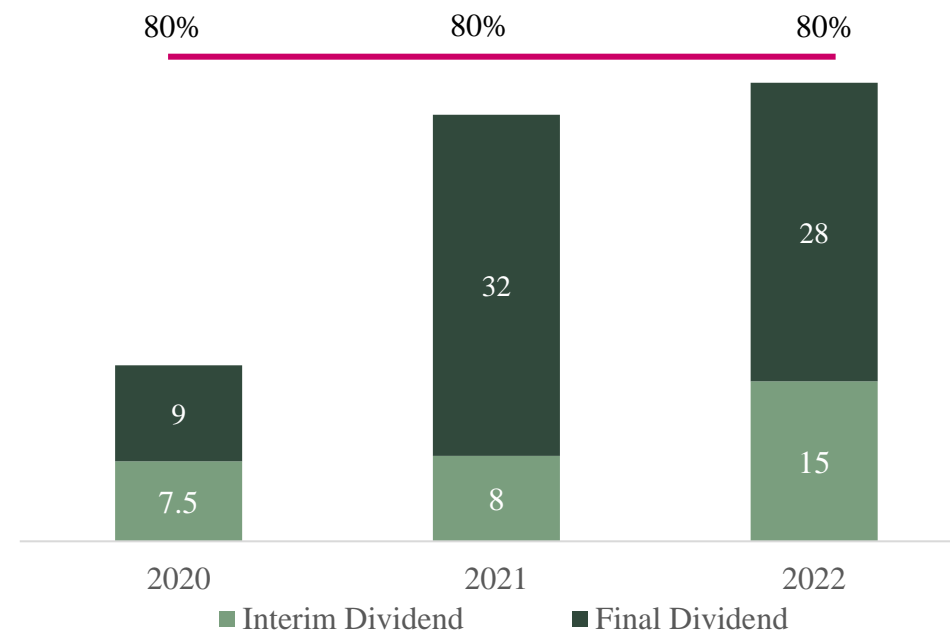


Consolidate Customers
Optimized Coal Wash
Sell on Demand

- Shougang Group
- Taiyuan Iron & Steel
- Benxi Iron & Steel
- Hongan Coking
- Jinze Coal & Coking
- Others



Dividend and Dividend Payout
(HK cents/ Share)



Promote Smart Transformation Improve Green Mining Level



Coal preparation plant comprehensive management and control platform construction



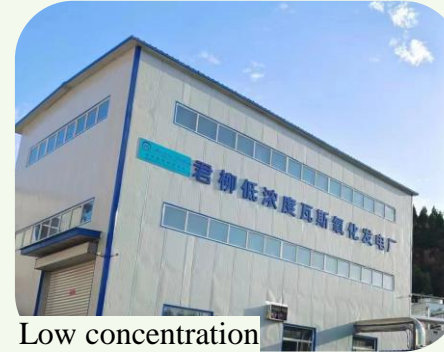
New main ventilator operation indication



Smart mining equipment



**Build a Green Mine
Promoting Smart Green Mining**



Low concentration
gas generation project



Coal mine sewage desliming system

**Dedicated to
Green Technology Innovation**



Raw coal belt automatic adjustment cleaner





Focus on ESG management

Promote Sustainable Development and Fulfill Social Responsibilities



首钢股份有限公司采购中心

感谢信

山西福山资源集团有限公司：
贵公司在2022年给予采购中心的大力支持！谨此致谢。

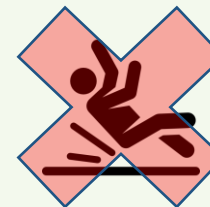


Work Together to Fight against COVID-19

**Strict Production
Safety Management**

FY 2022

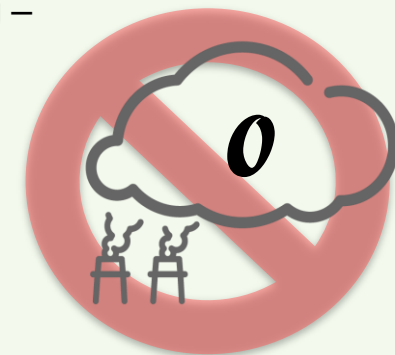
2022
0
Casualty Accidents



Total Water Consumption
(‘0000 cubic meters)



Since 2020, the Sulphur Dioxide and Soot of three coal mine in production have been keeping –



Emission

**Multiple Measures aimed at Energy
Conservation and Carbon Reduction**



Results are Well Recognized

Promote the reform of the construction of industrial workers in the new era

Employees got
"May 1st Labor Medal of Luliang"



Become one of the pilot units for the reform of industrial workers in Luliang



Mining team was recommended by Luliang to apply for the "Shanxi Province Worker Pioneer"



Establish employee innovation studio
Promoting employee innovation and obtaining

18 national patents

Improve Employee Cohesion
Regular Staff Training



Maintain the Green Style of the Mine



柳林县通过清洁生产审核企业名单

序号	企业名称	备注
1	山西柳林兴无煤矿有限责任公司	
2	山西柳林金家庄煤业有限公司	
3	山西柳林寨底煤业有限公司	





Investor/Media Enquiry

Tel: +852 2586 0839

Email: ir@shougang-resources.com.hk

23 March 2023