



首钢福山资源集团有限公司

SHOUGANG FUSHAN RESOURCES GROUP LIMITED

(股票交易代码: 0639.HK)

2016 Interim Results Release Presentation

August 2016

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Agenda

- ◆ 2016 Interim Results Highlights
- ◆ 2016 Interim Operations Review
- ◆ 2016 Interim Financial Review
- ◆ Business Outlook



2016 Interim Results Highlights

Produced 2.07 million tonnes of raw coking coal and 1.21 million tonnes of clean coking coal, decreased by 9% and 17% Y-O-Y respectively

Unit Production Cost of ROM decreased by 13% to RMB 226 per tonne

Revenue fell by 38% to HK\$ 678 million

EBITDA decreased by 49% to HK\$ 193 million

Loss Attributable to Owners after non-cash impairment loss on goodwill, mining right and property, plant and equipment (netting of the correspondence deferred tax impact) was approximately HK\$ 307 million

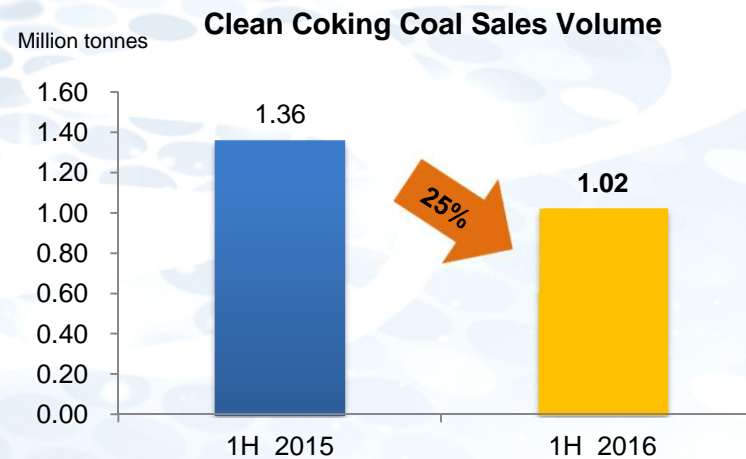
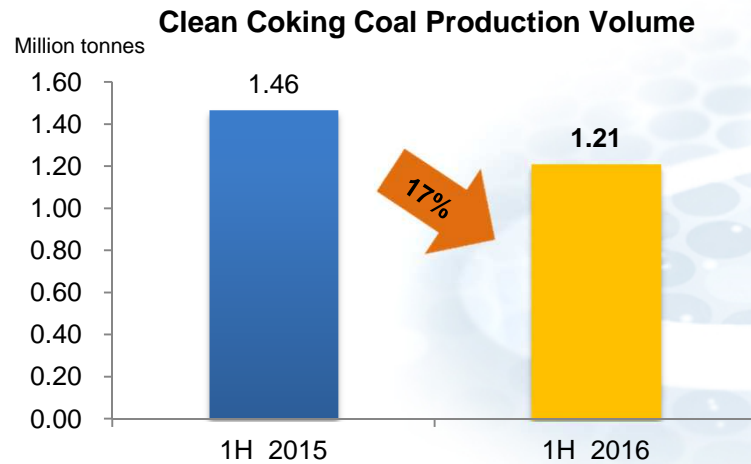
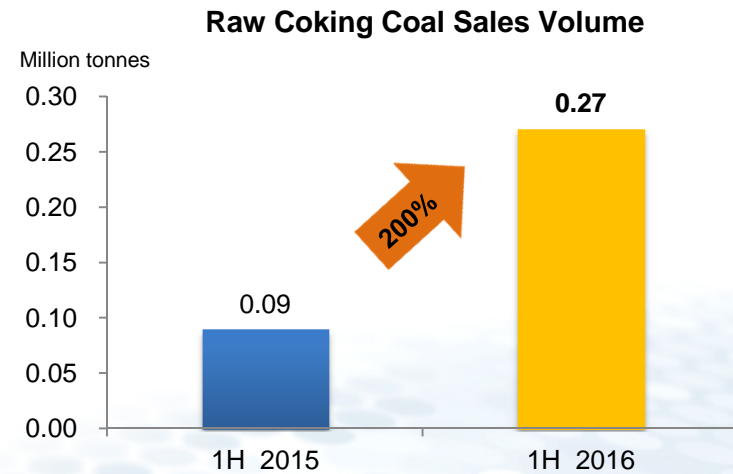
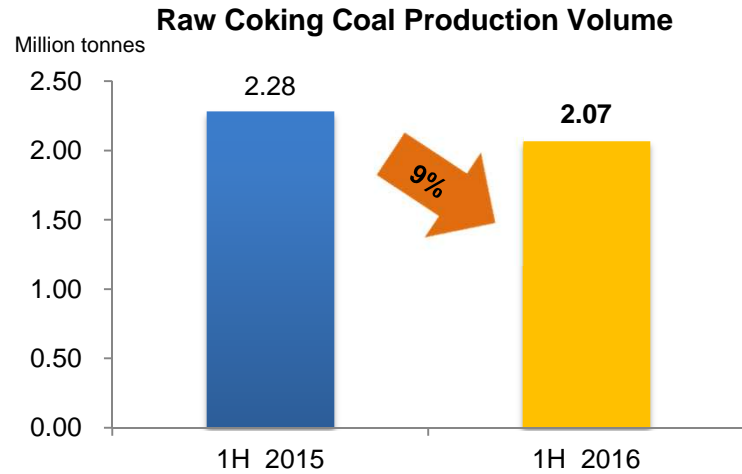
Announced 1H2016 special dividend of HK 15 cents per ordinary share

Free cash and bill receivables increased to HK\$ 5,653 million



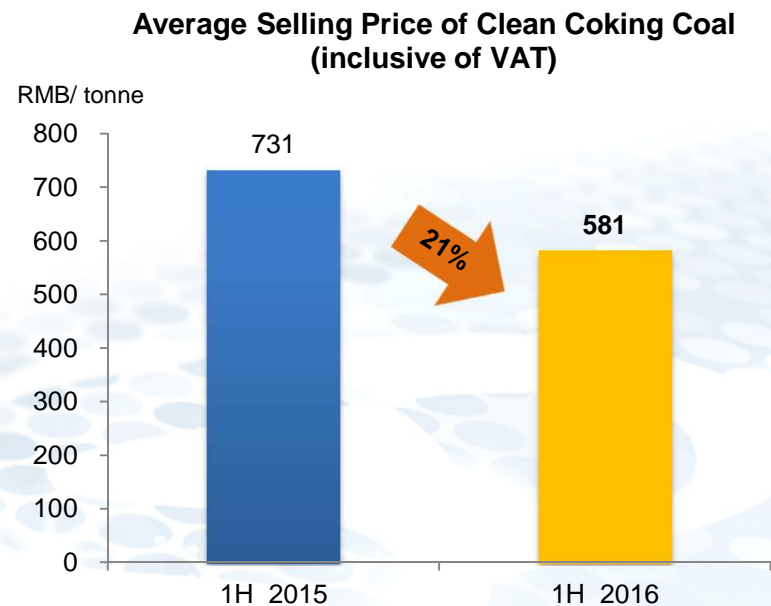
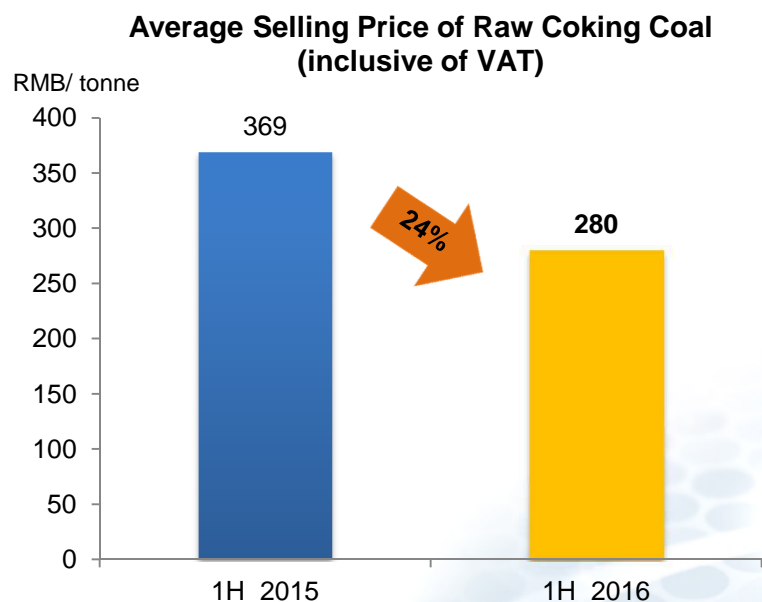
2016 Interim Operations Review

- Production and Sales Volume



2016 Interim Operations Review

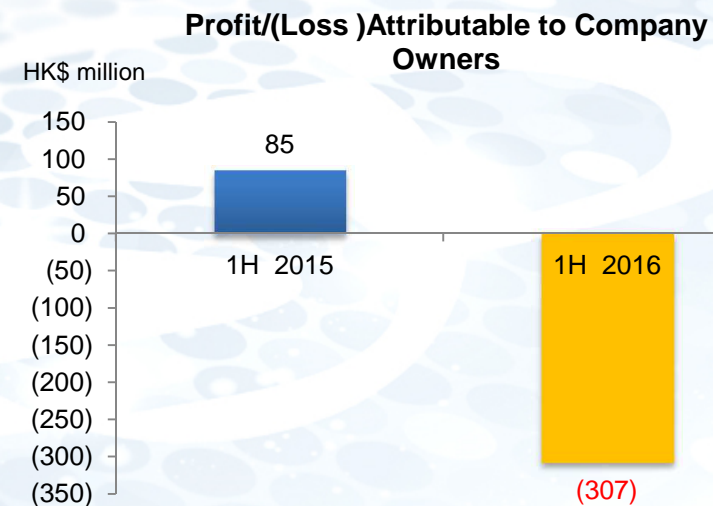
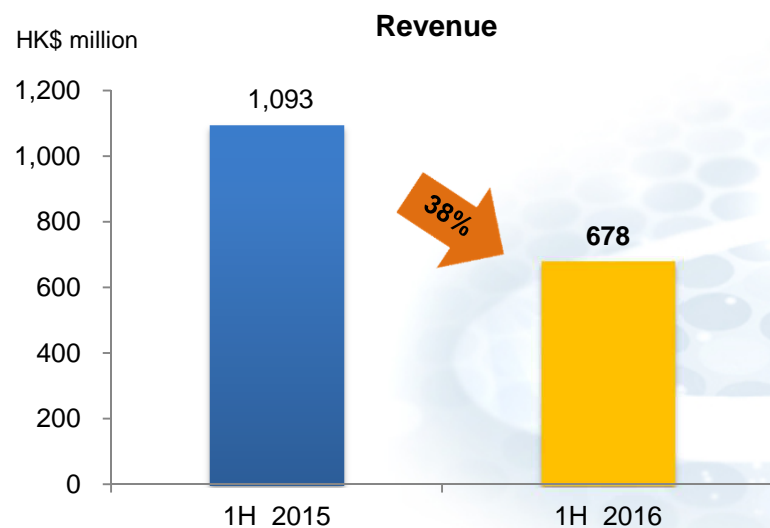
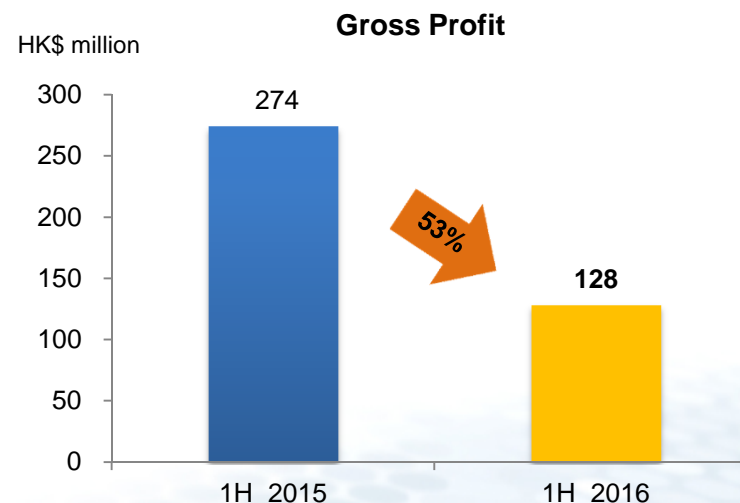
- Average Selling Price



2016 Interim Financial Review

- Key Financial Data

- Gross Profit Margin : 19%
(2015 Interim: 25%)
- EBITDA Margin : 28%
(2015 Interim: 35%)

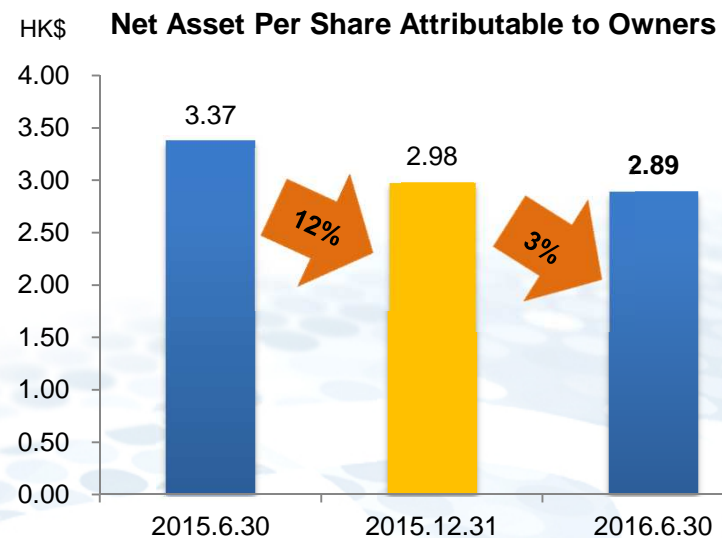
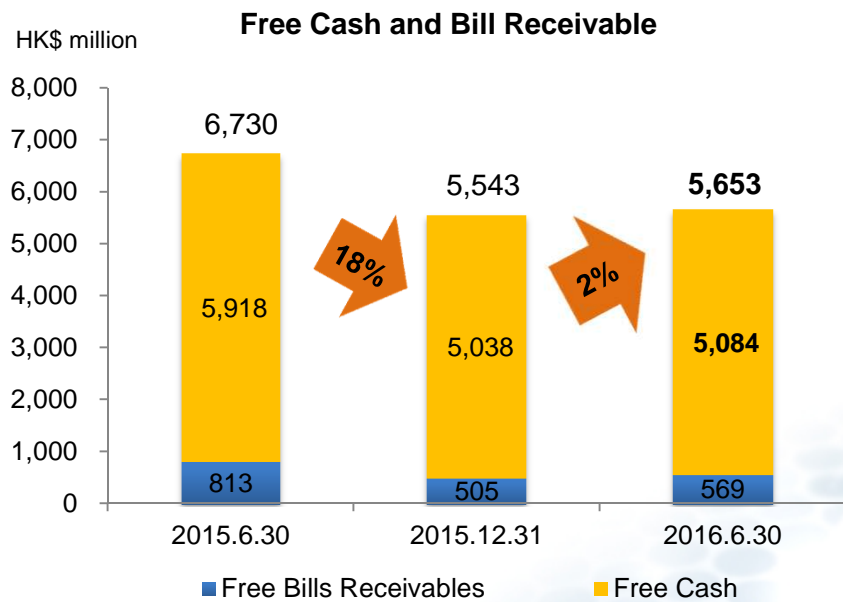


NOTE: Loss Attributable to Owners after non-cash net impairment loss on goodwill, mining right and property, plant and equipment (netting of the correspondence deferred tax impact) was approximately HK\$ 307 million



2016 Interim Financial Review

- Strong Financial Position



Major Clients



Business Outlook

- *Continue to improve productivity*

- *Devoted to protecting the environment and ensuring a safe working environment for employees*

- *Deepen the strategic relationships with Shougang Group and other major steel producers*

- *Continue to seek acquisition opportunities domestic and abroad to enlarge reserves, production capacity and market share*





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Thank You!

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