

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



福山國際能源集團有限公司

FUSHAN INTERNATIONAL ENERGY GROUP LIMITED

(Incorporated in Hong Kong with limited liability under the Hong Kong Companies Ordinance)

(Stock Code: 639)

GRANT OF SHARE OPTIONS UNDER THE SHARE OPTION SCHEME

The Board announces that on 19 August 2009, 281,050,000 Share Options to subscribe for Shares were granted, subject to acceptance of the Grantees, under the Share Option Scheme at an exercise price of HK\$6.0 per share.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Fushan International Energy Group Limited (the “**Company**”) hereby announces that on 19 August 2009, 281,050,000 share options (the “**Share Options**”) to subscribe for the ordinary shares of HK\$0.10 each (the “**Shares**”) in the Company were granted to the following grantees (the “**Grantees**”), subject to acceptance of the Grantees, under the share option scheme adopted by the shareholders of the Company on 20 June 2003 (the “**Share Option Scheme**”).

Name of Grantees	No. of Share Options
<i>Directors:</i>	
Cao Zhong	15,000,000
Wong Lik Ping (<i>Note</i>)	4,500,000
So Kwok Hoo	3,500,000
Xue Kang	3,000,000
Liu Qingshan	6,000,000
Chen Zhouping	6,000,000
Leung Shun Sang, Tony	6,000,000
Shi Jianping	4,500,000
Kee Wah Sze	3,200,000
Choi Wai Yin	3,200,000
Chan Pat Lam	3,200,000
<i>Sub-total for directors</i>	58,100,000
<i>Substantial shareholder:</i>	
Xing Libin and his associates	4,500,000
<i>Other eligible persons in total</i>	218,450,000
Total	281,050,000

(*Note*) Mr. Wong Lik Ping is also a substantial shareholder of the Company as defined in the Listing Rules.

Each Share Option shall entitle the holder of the Share Option to subscribe for one Share upon exercise of such Share Option at an exercise price of HK\$6.0 per Share, which represents (i) a premium of approximately 14.9% to the closing price of HK\$5.22 per Share as stated in the daily quotation sheets issued by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on 19 August 2009, being the date of grant (the “**Date of Grant**”) ;and (ii) a premium of approximately 9.1% to the average closing price of HK\$5.50 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five full trading days immediately preceding the Date of Grant.

The vesting period of the Share Options is two years from the Date of Grant and the Share Options are then exercisable during the period from 19 August 2011 to 19 August 2016.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

In accordance with Rule 17.04(1) of the Listing Rules, the grant of the Share Options to directors and substantial shareholders has been unanimously approved by the independent non-executive directors of the Company.

By order of the Board
Fushan International Energy Group Limited
SO KWOK HOO
Executive Director

Hong Kong, 19 August 2009

As at the date of this announcement, the Board comprises Mr. Cao Zhong (Chairman), Mr. Wong Lik Ping (Vice-chairman), Mr. So Kwok Hoo, Mr. Xue Kang and Mr. Liu Qingshan as executive directors of the Company; Mr. Chen Zhouping, Mr. Leung Shun Sang Tony and Mr. Shi Jianping as non-executive directors of the Company; and Mr. Kee Wah Sze, Mr. Choi Wai Yin and Mr. Chan Pat Lam as independent non-executive directors of the Company.