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福山國際能源集團有限公司

FUSHAN INTERNATIONAL ENERGY GROUP LIMITED

(Incorporated in Hong Kong with limited liability under the Hong Kong Companies Ordinance)

(Stock Code: 639)

ANNOUNCEMENT

**REMUNERATION
OF
EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR**

Reference is made to the announcement of Fushan International Energy Group Limited (the “Company”) dated 4 March 2009 (the “Announcement”). Unless otherwise specified in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As mentioned in the Announcement, the Company will make a further announcement once the remuneration of Mr. Cao Zhong (“Mr. Cao”), being an executive director and the chairman of the Company appointed on 4 March 2009 and 13 March 2009 respectively, and Mr. Leung Shun Sang, Tony (“Mr. Leung”), being a non-executive director of the Company appointed on 4 March 2009, is determined by the Board.

Pursuant to the letter of employment dated 29 June 2009 entered into between Mr. Cao and the Company, Mr. Cao is entitled to receive an annual remuneration of HK\$3,900,000, which is determined with reference to the current remuneration package of the other executive director of the Company. Mr. Cao is not appointed for a specific term and his appointment is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the article of associations of the Company. The remuneration package of Mr. Cao will be reviewed and determined by the Board annually.

Pursuant to the service contract dated 29 June 2009 entered into between Mr. Leung and the Company, Mr. Leung is entitled to receive an annual remuneration of HK\$240,000, which is determined with reference to the current remuneration package of the other non-executive director of the Company. His appointment is fixed for a term of one year that is subject to renewal and to retirement by rotation and re-election at annual general meeting of the Company in accordance with the article of associations of the Company. The remuneration package of Mr. Leung will be reviewed and determined by the Board annually.

By Order of the Board
Fushan International Energy Group Limited
SO KWOK HOO
Executive Director

Hong Kong, 29 June 2009

As at the date of this announcement, the Board comprises Mr. Cao Zhong (Chairman), Mr. Wong Lik Ping (Vice-chairman), Mr. So Kwok Hoo, Mr. Xue Kang and Mr. Liu Qingshan as executive Directors; Mr. Chen Zhouping, Mr. Leung Shun Sang Tony and Mr. Shi Jianping as non-executive Directors; and Mr. Kee Wah Sze, Mr. Choi Wai Yin and Mr. Chan Pat Lam as independent non-executive Directors.