



福山國際能源集團有限公司

FUSHAN INTERNATIONAL ENERGY GROUP LIMITED

(Incorporated in Hong Kong with limited liability under the Hong Kong Companies Ordinance)

(Stock Code: 639)

POSITIVE PROFIT ALERT

This announcement is made in accordance with Rule 13.09(1) of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that it is expected that the Group will turn around and record material net profits for the year ending 31 December 2008 when compared with the audited net loss of approximately HK\$86,091,000 for the year ended 31 December 2007 and the unaudited net loss of HK\$30,864,000 for the six months ended 30 June 2008. The turn around of financial results from net loss to net profit for the year ending 31 December 2008 is mainly attributable to the significant net profits contributed from three operated mine companies newly acquired on 25 July 2008. Since 25 July 2008, these three newly acquired mines companies became the subsidiaries of the Company and their financial statements have been consolidated into the financial statements of the Group.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made in accordance with Rule 13.09(1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of Fushan International Energy Group Limited (the “Company”) hereby announces that based on its preliminary review of the unaudited financial statements of the Company and its subsidiaries (the “Group”) for the nine months ended 30 September 2008, it is expected that the Group has turned around and recorded material net profits for the nine months ended 30 September 2008 when compared with the audited net loss of approximately HK\$86,091,000 for the year ended 31 December 2007 and the unaudited net loss of HK\$30,864,000 for the six months ended 30 June 2008. It is expected that the Group will record material net profits for the year ending 31 December 2008 after the Board assesses carefully the operation and business of the Group for the 4th quarter of 2008. The

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turn around of financial results from net loss to net profit for the year ending 31 December 2008 is mainly attributable to the significant net profits contributed from three operated mine companies newly acquired on 25 July 2008. Since 25 July 2008, these three newly acquired mines companies became the subsidiaries of the Company and their financial statements have been consolidated into the financial statements of the Group. Details of these three newly acquired mine companies are set out in the announcement of the Company dated 23 May 2008, the circular of the Company dated 25 June 2008 and the interim report of the Company for the six months ended 30 June 2008.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Fushan International Energy Group Limited
SO Kwok Hoo
Executive Director

Hong Kong, 17 November 2008

As at date of this announcement, the Board comprises Mr. Wong Lik Ping, Mr. So Kwok Hoo, Mr. Xue Kang, Mr. Huang Bin and Mr. Liu Qingshan as executive Directors ; Mr. Li King Luk and Mr. Shi Jianping as non-executive Directors; and Mr. Kee Wah Sze, Mr. Choi Wai Yin and Mr. Chan Pat Lam as independent non-executive Directors.