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福 山 國 際 能 源 集 團 有 限 公 司

FUSHAN INTERNATIONAL ENERGY GROUP LIMITED

(Incorporated in Hong Kong with limited liability under the Hong Kong Companies Ordinance)

(Stock Code: 639)

COMPLETION OF SHARE PLACING

Placing agent



Financial adviser to the Company



博大資本國際有限公司
Partners Capital International Limited

The Board is pleased to announce that the Placing Agent has successfully placed a total of 230,000,000 Placing Shares to not less than six placees. Completion of the Share Placing took place on 2 April 2007.

Reference is also made to the announcement (the "Announcement") of Fushan International Energy Group Limited (the "Company") dated 20 March 2007 in relation to, among other things, the Share Placing on a best effort basis pursuant to the Placing Agreement dated 15 March 2007 entered into between the Company and the Placing Agent. Unless otherwise defined, terms used in this announcement shall bear the same meanings as those defined in the Announcement.

The Board is pleased to announce that the Placing Agent has successfully placed a total of 230,000,000 Placing Shares to not less than six placees, who and their respective ultimate beneficial owners are, independent and not connected persons (as defined in the Listing Rules) of the Company. Completion of the Share Placing took place on 2 April 2007. Below sets out the respective shareholding structures of the Company immediately before and after the Share Placing:

Name of Shareholders	Shareholding immediately before the Share Placing		Shareholding immediately after the Share Placing	
	Number of Shares	%	Number of Shares	%
Mr. Wong (Note)	1,239,950,000	59.59	1,239,950,000	53.66
Public shareholders				
– the placees for the Placing Shares	–	–	230,000,000	9.95
– other public shareholders	840,850,000	40.41	840,850,000	36.39
Total	2,080,800,000	100.00	2,310,800,000	100.00

Note: Mr. Wong holds 90,750,000 Shares and is the beneficial owner of the entire issued share capital of China Merit Limited, which owns 1,149,200,000 Shares.

By order of the board of
Fushan International Energy Group Limited
SO KWOK HOO
Executive Director

Hong Kong, 2 April 2007

As at the date of this announcement, the board of directors of the Company comprises Mr. Wong Lik Ping, Mr. So Kwok Hoo, Mr. Li King Luk as the executive Directors, Mr. Kee Wah Sze, Mr. Choi Wai Yin and Mr. Chan Pat Lam as the independent non-executive Directors.

"Please also refer to the published version of this announcement in The Standard."