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福山國際能源集團有限公司

FUSHAN INTERNATIONAL ENERGY GROUP LIMITED

(Incorporated in Hong Kong with limited liability under the Hong Kong Companies Ordinance)

(Stock Code: 639)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Fushan International Energy Group Limited (the “Company”) (together with its subsidiaries, the “Group”) is pleased to announce that Mr. Chen Zhouping (“Mr. Chen”) was appointed as a non-executive director of the Company with effect from 12 January 2009.

Pursuant to certain terms of Long Term Strategic Cooperation Agreement entered into between, among others, the Company and Shougang Holding (Hong Kong) Limited (“Shougang”) on 15 June 2008 (details are set out in the announcement of the Company dated 17 June 2008), as long as Shougang (and/or its nominees) maintains more than 5% issued share capital of the Company, Shougang has the right to participate in the management of the Company including nomination of one director to the Board and nomination of the senior management to the Group. As Shougang, through its wholly-owned subsidiary, Fine Power Group Limited, owns 9.86% of the entire issued share capital of the Company as at the date of the announcement, Shougang has nominated Mr. Chen as a non-executive director of the Company.

Mr. Chen, aged 42, is a member of the Chinese Institute of Certified Public Accountants. Mr. Chen is a deputy managing director of Shougang Concord International Enterprises Company Limited which is a listed company in Hong Kong. He was the managing director of Shougang Concord Grand (Group) Limited, which is a listed company in Hong Kong, during the period from February to November 2002. He is also a deputy managing director of Shougang and a director of Fine Power Group Limited, both are substantial shareholders of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”). Mr. Chen has extensive experience in steel industry, engineering design, human resources and management.

There is a one-year service contract (the “Mr. Chen’s Service Contract”) entered into between Mr. Chen and the Company and is subject to renewal. Mr. Chen’s directorship with the Company is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. Under the Mr. Chen’s Service Contract, Mr. Chen is entitled to receive a monthly remuneration of HK\$20,000 for his employment as a non-executive director of the Company with reference to current remuneration packages of other non-executive directors of the Company and time commitment to the Group.

Save for disclosed above, Mr. Chen does not hold any other positions with the Company or other members of the Group and did not hold any other directorships in other Hong Kong or overseas listed public companies in the last three years.

Save for disclosed above, Mr. Chen does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company nor any interests in the shares of the Company within the meaning of Part XV of the SFO as at the date of this announcement.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Chen as a non-executive Director of the Company that need to be brought to the attention of the holders of securities of the Company nor is there any information that is required to be disclosed pursuant to rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to thank Mr. Chen for joining the Company as a non-executive director of the Company.

By Order of the Board
Fushan International Energy Group Limited
SO Kwok Hoo
Executive Director

Hong Kong, 12 January 2009

As at date of this announcement, the Board comprises Mr. Wong Lik Ping, Mr. So Kwok Hoo, Mr. Xue Kang, Mr. Huang Bin and Mr. Liu Qingshan as executive directors of the Company ; Mr. Li King Luk, Mr. Shi Jianping and Mr. Chen Zhouping as non-executive directors of the Company; and Mr. Kee Wah Sze, Mr. Choi Wai Yin and Mr. Chan Pat Lam as independent non-executive directors of the Company.